

COMPASS

# Queens Market Insights

SEPTEMBER 2022

# Queens Market Insights

## September 2022

### NEIGHBORHOOD MAP

#### NORTHWESTERN QUEENS

- Astoria Heights
- Astoria
- Blissville
- Hunters Point
- Sunnyside

#### NORTHEASTERN QUEENS

- Auburndale
- Bay Terrace
- Bayside
- Bellerose
- College Point
- Douglaston-Little Neck
- Floral Park
- Flushing Meadows/Corona Park
- Flushing
- Fresh Meadows
- Glen Oaks
- Hillcrest
- Kew Gardens Hills
- Malba
- Murray Hill
- Oakland Gardens
- Pomonok
- Utopia
- Whitestone

#### CENTRAL QUEENS

- Briarwood
- Corona
- East Elmhurst
- Forest Hills Gardens
- Forest Hills
- Glendale
- Jackson Heights
- Kew Gardens
- Maspeth
- Middle Village
- Rego Park
- Ridgewood
- Woodside

#### SOUTHWESTERN QUEENS

- Howard Beach
- Ozone Park
- Richmond Hill
- South Ozone Park
- Woodhaven

#### SOUTHEASTERN QUEENS

- Cambria Heights
- Hollis
- Holliswood
- Jamaica Estates
- Jamaica Hills
- Jamaica
- Laurelton
- Queens Village
- Rochdale
- Rosedale
- Springfield Gardens
- St. Albans

#### THE ROCKAWAYS

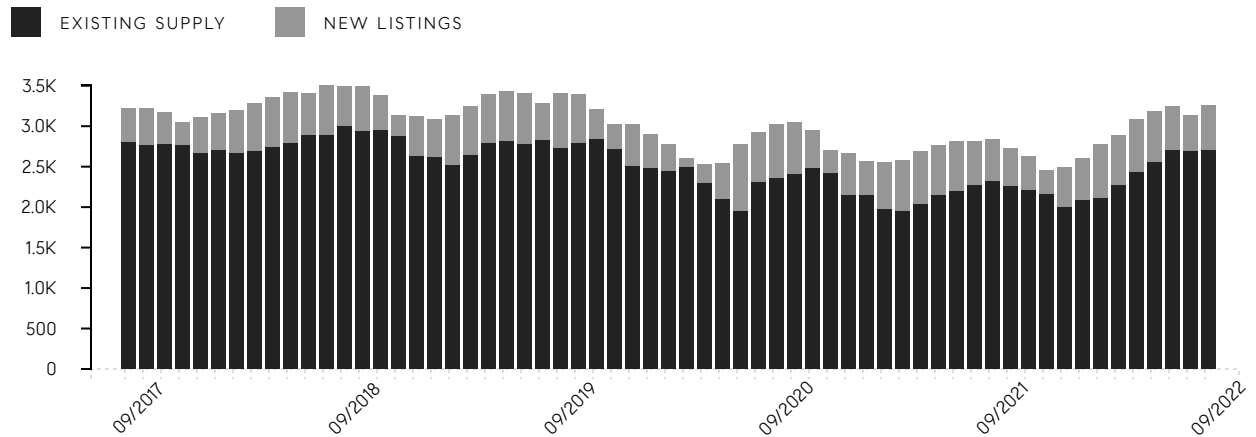
- Arverne
- Belle Harbor
- Breezy Point
- Broad Channel
- Far Rockaway
- Fort Tilden
- Jacob Riis Park
- Neponsit
- Rockaway Beach
- Rockaway Park
- Roxbury

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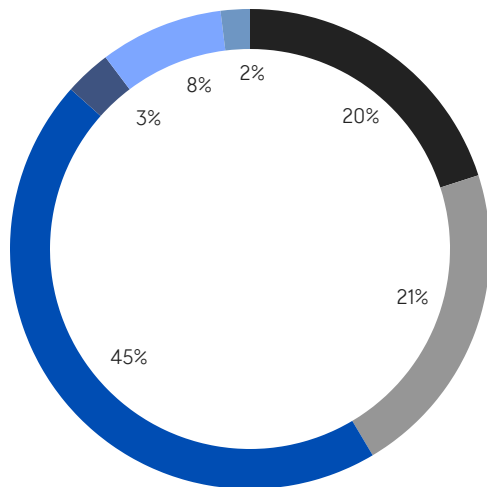
## September 2022

### INVENTORY

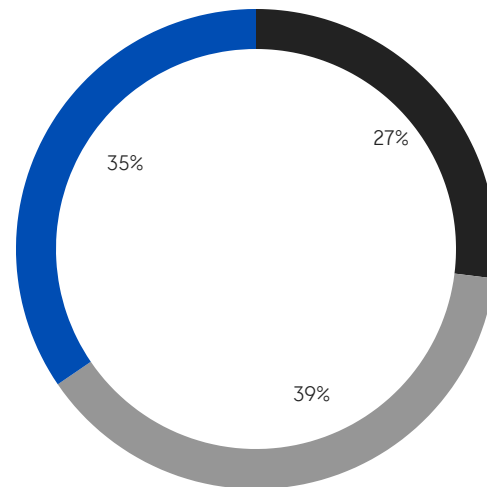
#### Total Inventory



#### By Neighborhood



#### By Type



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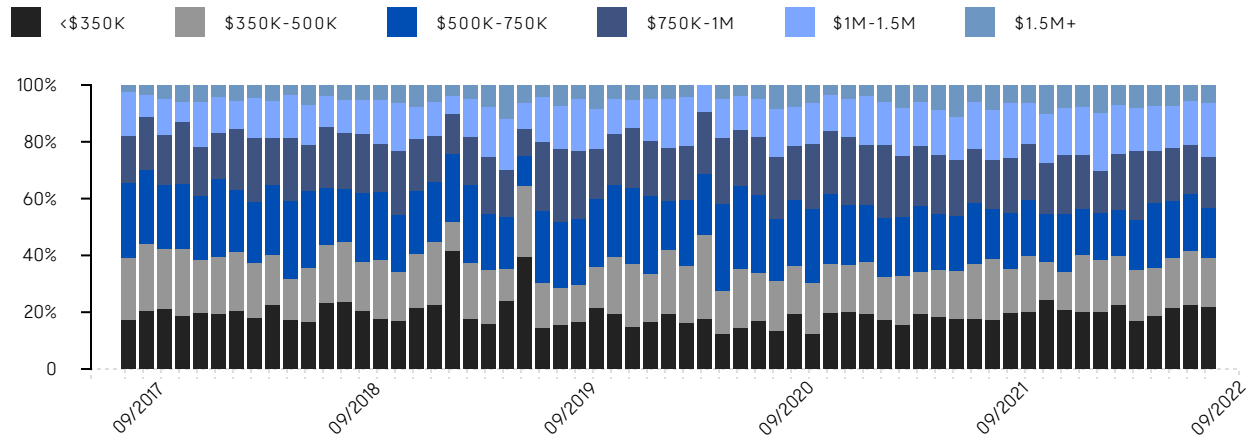
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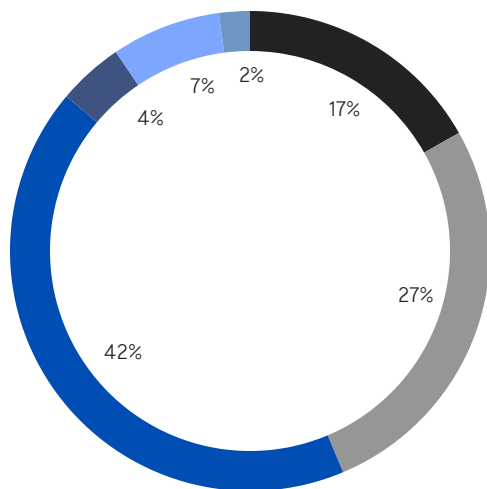
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CONTRACTS SIGNED

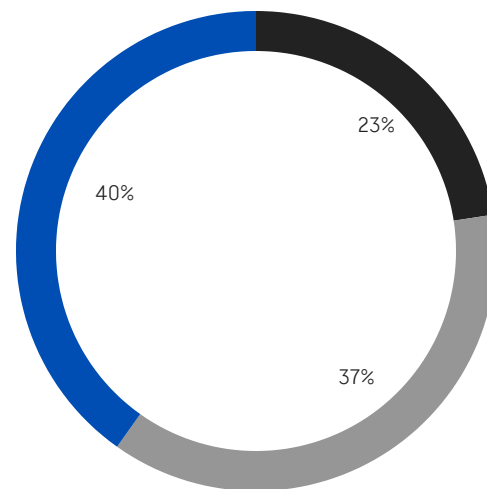
## Market Share By Price (Last Ask)



## By Neighborhood



## By Type



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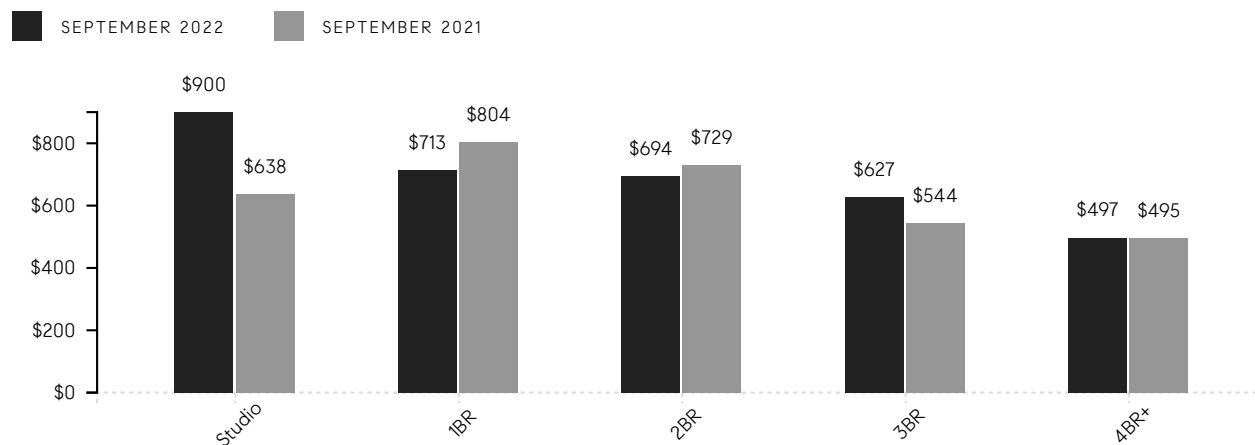
# Queens Market Insights

## September 2022

### OVERALL

	SEP 2022	AUG 2022	% CHANGE	SEP 2021	% CHANGE
AVERAGE SALE PRICE	\$757,910	\$743,047	2.0%	\$742,012	2.1%
MEDIAN SALE PRICE	\$670,000	\$690,000	-2.9%	\$695,000	-3.6%
AVERAGE PRICE PER SQUARE FOOT	\$643	\$586	9.7%	\$653	-1.5%
AVERAGE DAYS ON MARKET	109	126	-13.5%	132	-17.4%
AVERAGE DISCOUNT	4%	4%		5%	
INVENTORY	3,260	3,135	4.0%	2,837	14.9%
CONTRACTS SIGNED	341	382	-10.7%	400	-14.7%

### Average Price Per Square Foot



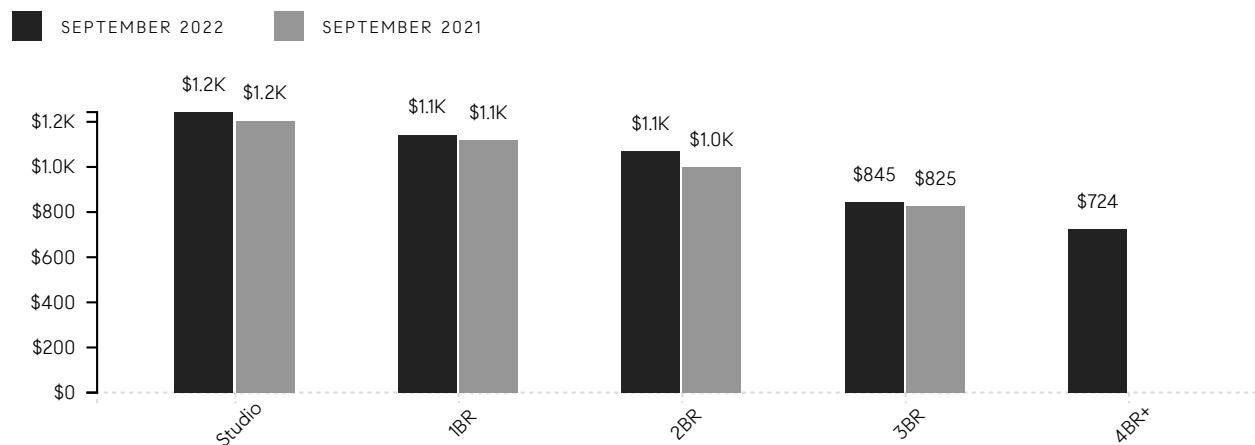
# Queens Market Insights

## September 2022

### CONDOS

	SEP 2022	AUG 2022	% CHANGE	SEP 2021	% CHANGE
AVERAGE SALE PRICE	\$801,602	\$653,094	22.7%	\$766,090	4.6%
MEDIAN SALE PRICE	\$680,000	\$585,247	16.2%	\$677,693	0.3%
AVERAGE PRICE PER SQUARE FOOT	\$1,088	\$937	16.1%	\$1,043	4.3%
AVERAGE DAYS ON MARKET	117	166	-29.5%	162	-27.8%
AVERAGE DISCOUNT	4%	4%		5%	
INVENTORY	834	802	4.0%	745	11.9%
CONTRACTS SIGNED	77	76	1.3%	105	-26.7%

### Average Price Per Square Foot



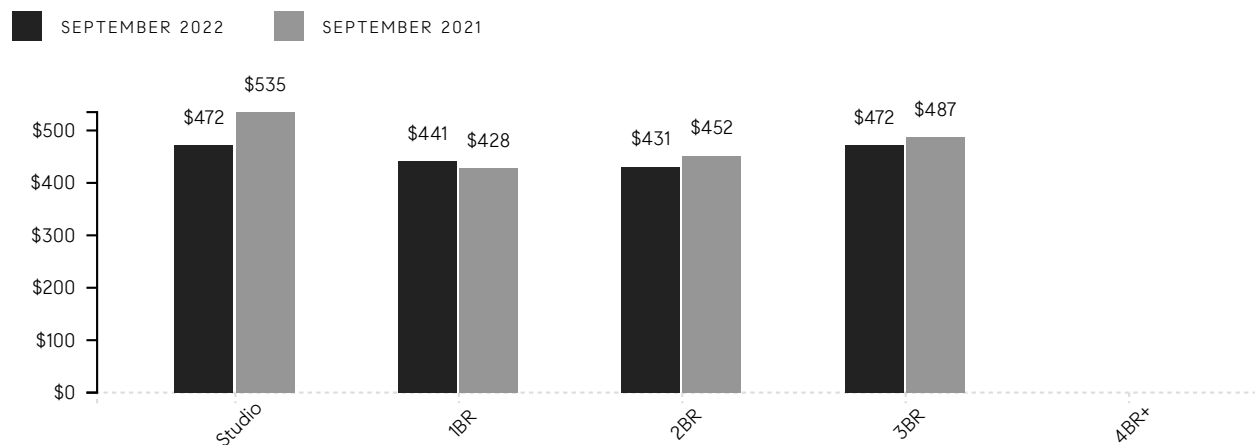
# Queens Market Insights

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### CO-OPS

	SEP 2022	AUG 2022	% CHANGE	SEP 2021	% CHANGE
AVERAGE SALE PRICE	\$379,135	\$378,917	0.1%	\$371,773	2.0%
MEDIAN SALE PRICE	\$337,000	\$340,000	-0.9%	\$325,000	3.7%
AVERAGE PRICE PER SQUARE FOOT	\$440	\$457	-3.7%	\$453	-2.9%
AVERAGE DAYS ON MARKET	137	152	-9.9%	159	-13.8%
AVERAGE DISCOUNT	4%	4%		5%	
INVENTORY	1,176	1,142	3.0%	1,147	2.5%
CONTRACTS SIGNED	127	163	-22.1%	157	-19.1%

### Average Price Per Square Foot



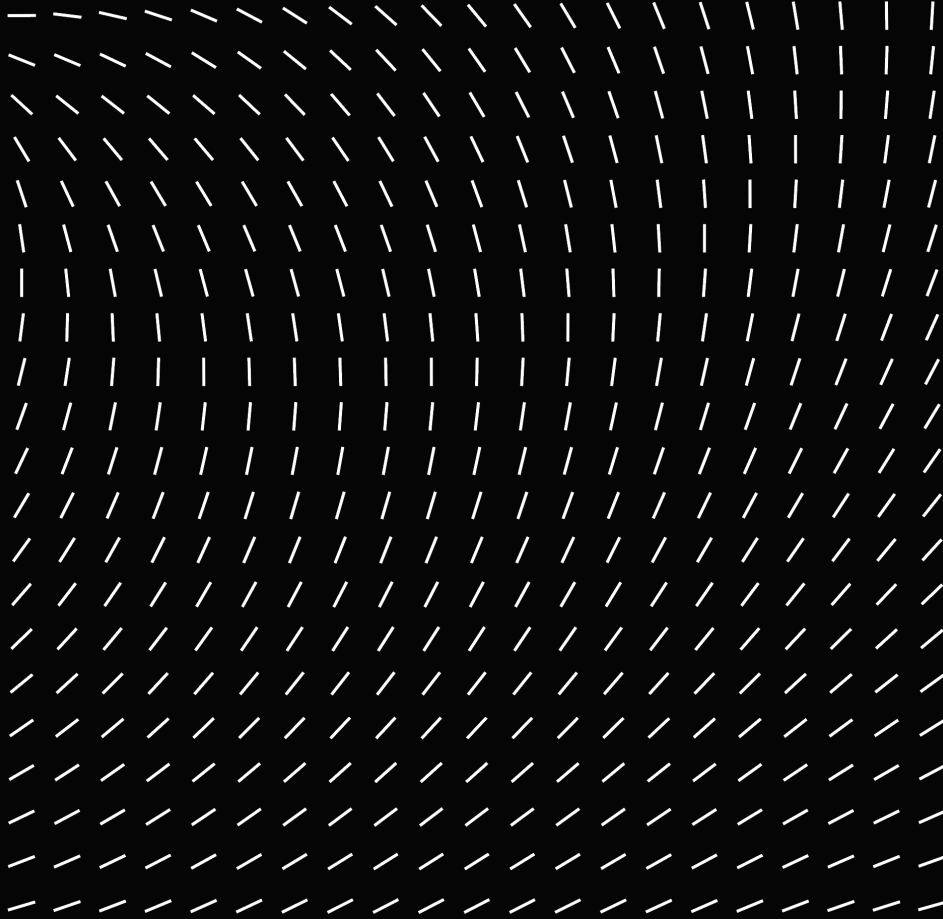
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### HOUSES

	SEP 2022	AUG 2022	% CHANGE	SEP 2021	% CHANGE
AVERAGE SALE PRICE	\$1,008,027	\$936,911	7.6%	\$891,678	13.0%
MEDIAN SALE PRICE	\$900,000	\$867,000	3.8%	\$845,000	6.5%
AVERAGE PRICE PER SQUARE FOOT	\$564	\$526	7.2%	\$503	12.1%
AVERAGE DAYS ON MARKET	75	80	-6.2%	92	-18.5%
AVERAGE DISCOUNT	4%	4%		4%	
INVENTORY	1,250	1,191	5.0%	945	32.3%
CONTRACTS SIGNED	137	143	-4.2%	138	-0.7%





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